

NORD.LINK Partners

Statnett

- Norwegian TSO
- Owner and operator of the Norwegian grid, including interconnectors
- 50% ownership



- German TSO
- Owner and operator of the grid at the connection points in Germany
- 25% ownership



- German government owned financial institution
- Active in financing Energiewende projects
- 25% ownership

Statnett SF

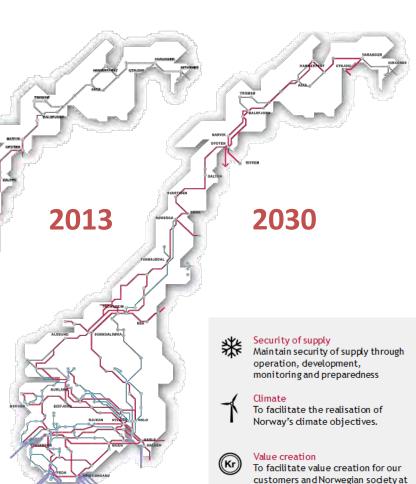
 Statnett is the Transmission System Operator in the Norwegian energy system

 Statnett operates and owns about 10 000 km of power lines and cables and approximately 140 transformer stations throughout Norway

 Operations are monitored 24/7/365 from one national control centre and three regional control centres

 Statnett is also responsible for interconnector to Sweden, Denmark and the Netherlands

The next generation central grid





TenneT



- Ensuring a continuous supply of electricity, any time and anywhere, 24 hours a day and seven days a week
- Offering an excellent price/quality ratio
- Responding to energy-related developments in society and contributing to the achievement of energy-related objectives
- Actively promoting European market integration through targeted investments
- Creating value for our shareholders



NORD.LINK

Introduction to NORD.LINK



Safety, Health, Environment and Quality are the highest priority when realizing the first German Norwegian HVDC interconnector during all phases of the project

Introductory movie to NORD.LINK

Strategic fit

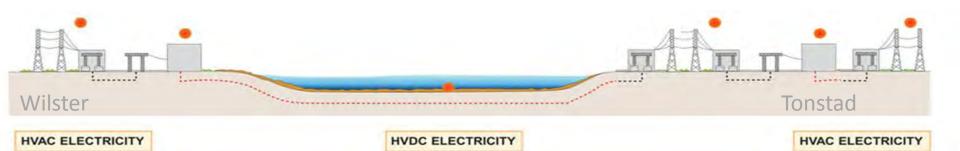


- Facilitate integration of renewable
- Reduce CO₂ emissions
- Market integration in Europe
- Connecting hydro to wind

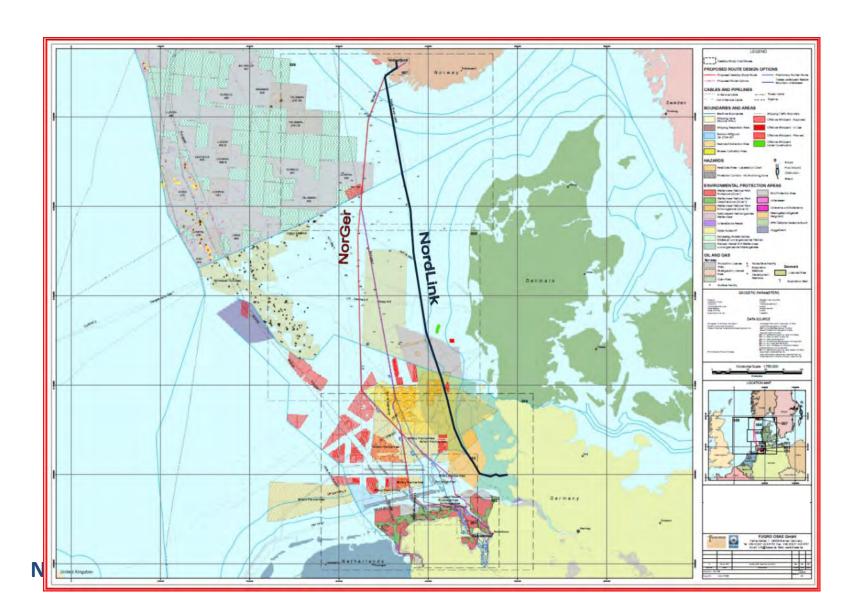
Facts NORD.LINK

- 1400 MW at +/- 515 kV
- VSC converter technology
- Grid connection points
 - Tonstad, Norway
 - Wilster, Schleswig-Holstein
- Overhead line
 - 53 km OHL in Norway

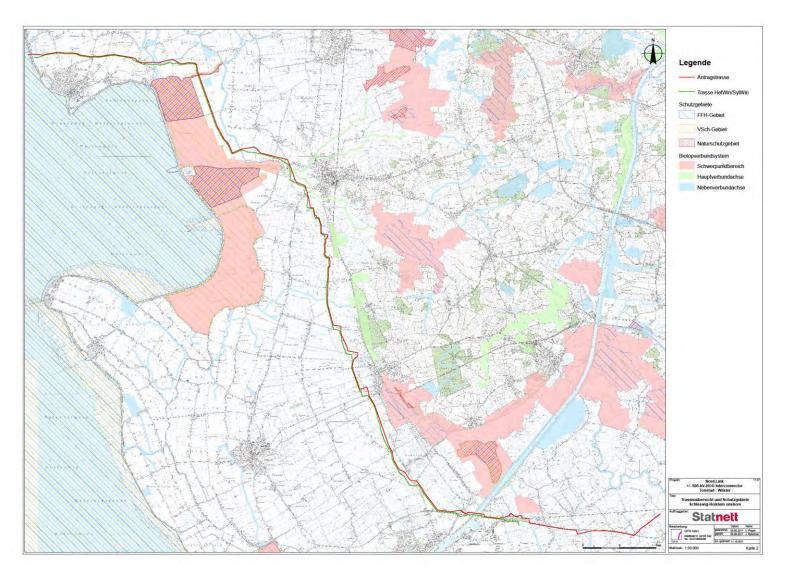
- Cable
 - 514 km submarine cable route
 - 55 km underground cable route in Germany
 - Bundled cables in German waters
 - Landfall Norway in Vollesfjord
 - Landfall in Büsum in Schleswig-Holstein

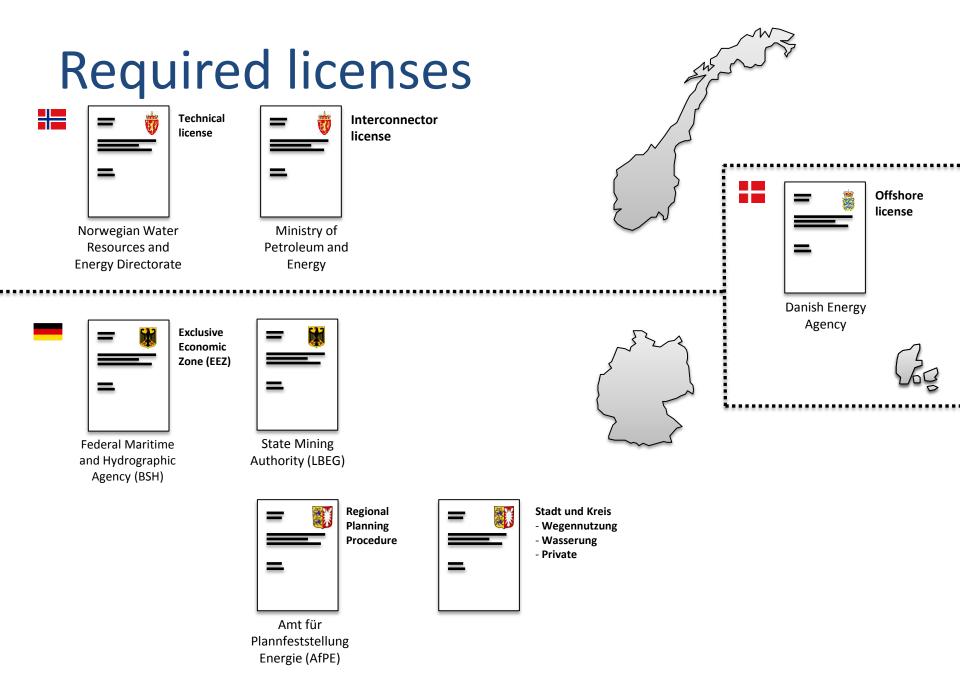


Submarine cable route



Underground cable route



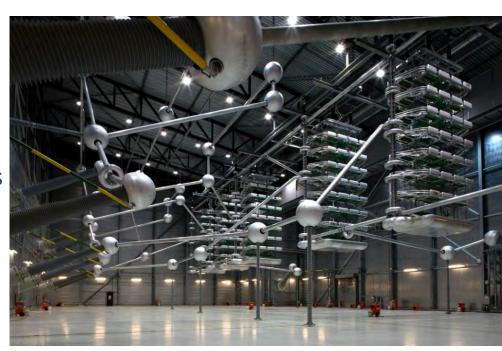


Timeline

| SubSea Interconnector Germany - Norway | | | | | | | | |
|--|---------------|------|------|---------------|---------------|---------------|--------------|------|
| Main Activities and Milestones | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| License applications | | - | | | | - - | - | |
| Norwegian Interconnector License OED | | | | | | | : | |
| Norwegian Building Licence | | | | | | : | : | |
| German Licenses | | | | | | : | : | |
| Danish Licences | 1 | | | | | - - | | |
| Development Phase | | 1 | | | | | 1 | |
| Commercial Development | | | | | | | | |
| Regulatory issues | | | | | | : ! | į | |
| Tendering Documents Main Contracts | \Rightarrow | | | | | : | | |
| Tendering, Evaluation and Negotiation | | | | | | i ! ! | ; ; | |
| Exection Phase | | i | | | | ; ! | | |
| Cable production | | ! | | | | → : | | |
| Cable laying - three seasons | | ! | | \rightarrow | \rightarrow | | - - | |
| Converter Station and Converter | | - | | | | | ! ! ! | |
| Commissioning and start up | | | | | | ightharpoonup | | |

Factors for success NORD.LINK

- License approval
- Successful European tender procedure
 - Production capacity
 - State of the art technique
 - Installation in sensitive areas
- Project management
 - 3 organizations
 - 5 office locations
 - 3 countries
 - Stakeholder management
 - Authorities
 - NGOs
 - Landowners
 - Portfolio management



Questions

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